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## **American Bank Center promotes senior financial expert to administer bank-to-bank loans**

**BISMARCK, N.D.** – In order to help banks, especially those in rural communities, grow and better serve their customers, American Bank Center offers bank-to-bank loans. To show its commitment to this service, American now has a full-time, dedicated financial expert to facilitate these loans. Jonn Knecht has been promoted to senior vice president of Correspondent Banking and brings more than 20 years of experience to this position. Knecht joined American in 2012 and has served as market president, regional president and senior vice president of business development. Knecht is responsible for correspondent bank lending and bank-wide sales training. “I enjoy connecting my clients with the right resources and solutions to take care of their financial needs through ongoing communication and follow-up,” Knecht shared. “The resources American can bring to the table to help expand opportunities for businesses and individuals in North Dakota is exciting and fills a need in the region.”

Correspondent banking involves American Bank Center engaging in participation loans for banks as well as business and personal loans for bankers, including Regulation O needs. American seeks to partner with other community banks to reduce risk of significant loan amounts, enhance loan yields by retaining a service fee and allow for bank liquidity by selling a portion of the loan. These loans are available for agricultural production, agricultural real estate, commercial, commercial real estate and lease purchases.

By providing this service, American aims to help bank partners, bankers and their customers succeed. For more information on these bank-to-bank loan options, contact Knecht at 701-441-1442.

*Comprised of American Bank Center, American Insurance Center and American Trust Center, American is an employee-owned financial institution that offers customers a complete financial services package. With 18 locations in 13 communities in North Dakota and Montana, American’s commitment to its communities is illustrated through financial contributions to community incentives and fundraising events. To learn more, visit [WeAreAmerican.com](http://WeAreAmerican.com).*

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